

**WRITTEN QUESTION TO THE MINISTER FOR TREASURY AND RESOURCES  
BY THE DEPUTY OF ST. PETER  
ANSWER TO BE TABLED ON TUESDAY 30th NOVEMBER 2010**

**Question**

What are the total budgeted amounts for 2011, 2012 and 2013 in respect of the central reserves, departmental reserves (by individual departments) and any other contingency or provision included within the 2011, 2012 and 2013 expenditure figures?

What are the cash balances for the Consolidated Fund, Stabilisation Fund and any other fund (or cash equivalent) as at the 30th September 2010 and projected for 31st December 2010?"

What are the values of the Strategic Reserve and any other reserves as at 30th September 2010 and projected for 31st December 2010?

**Answer**

Central Reserves

The total budgeted amounts for central reserves and restructuring provision, as set out in Summary Table A in the Draft Budget 2011 (P157/2010) , are as follows:

	<b>2011 (approved) £'000</b>	<i>2012 £'000</i>	<i>2013 £'000</i>
Provision for Restructuring	6,000	<i>10,000</i>	<i>10,000</i>
Provision for Central Reserves	8,862	<i>13,000</i>	<i>17,000</i>

All departments are encouraged to maintain their own departmental contingencies where possible. Should a department request funds from the central reserve, they will have to demonstrate that they have explored all reasonable means including reprioritisation of existing department funds and contingencies before a request for central funding is considered.

Cash Balances

Detailed in the table below are the cash and cash equivalent balances of the Consolidated Fund, Stabilisation Fund, Strategic Reserve, Social Security Reserve and Health Insurance Fund as at 30<sup>th</sup> September 2010. The cash balances for these funds as at 31<sup>st</sup> December 2010 have also been estimated in the table below.

<b>Cash Balances</b>		
<b>£ million</b>		
	<b>30/09/2010</b>	<b>Forecast<sup>1</sup> 31/12/2010</b>
Consolidated Fund <sup>2</sup>	175	200
Stabilisation Fund <sup>3</sup>	114	46
Strategic Reserve	40	40
Social Security Reserve	213	213
Health Insurance Fund	43	43

### Strategic and other Reserves

The total value of funds under investment in the States reserves as at 30<sup>th</sup> September 2010 and 31<sup>st</sup> December 2010 are detailed in the table below.

<b>Funds under Investment</b>		
<b>£ million</b>		
	<b>30/09/2010</b>	<b>Forecast<sup>1</sup> 31/12/2010</b>
Stabilisation Fund <sup>3</sup>	114	46
Strategic Reserve	574	574
Social Security Reserve	782	782
Health Insurance Fund	79	79

There are also a number of smaller funds with specific purposes; details of these can be found within the States of Jersey accounts.

<sup>1</sup> These are estimates that are subject to change. No estimation of the impact of movements in the market value of these assets has been taken into account within the projected values.

<sup>2</sup> The Consolidated Fund cash balance includes funds that are allocated but as yet unspent (e.g. unspent capital projects and creditors). The States of Jersey 2010 Budget forecasts the unallocated balance in the Consolidated Fund to be £20 million as at 31st December 2010.

<sup>3</sup> The States of Jersey 2011 Budget forecasts the Stabilisation Fund balance to be reduced by £114m over 2010 and 2011 to maintain an appropriate balance on the Consolidated Fund (subject to States approval – see page 28 of P157/2010). Forecast drawdowns from the Stabilisation Fund are expected to exhaust the Fund by 2012.